

STATE OF COLORADO
COUNTY OF WELD
KITELEY RANCH METROPOLITAN DISTRICT
2022 BUDGET RESOLUTION

The Board of Directors of the Kiteley Ranch Metropolitan District, Weld County, Colorado held a special meeting on Tuesday, November 16, 2021 at the hour of 9:30 A.M., via online meeting at <https://us02web.zoom.us/j/87878949147?pwd=bUZ3YW51Tk9GWWpxQ0hPQm1PNFRmZz09> and via telephone at 1-346-248-7799, Meeting ID: 878 7894 9147, Passcode: 480170.

The following members of the Board of Directors were present:

President: Chad Ellington
Secretary/Treasurer: Anthony Loeffler
Assistant Secretary: Donald C. Jobe III

Also present were: Jennifer L. Ivey, Icenogle Seaver Pogue, P.C. (*via video/telephone conference*); and Carrie Beacom, CliftonLarsonAllen LLP (*via video/telephone conference*).

Ms. Ivey reported that proper notice was made to allow the Board of Directors of the Kiteley Ranch Metropolitan District to conduct a public hearing on the 2022 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a telephone pole along Weld County Road 7, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Ellington introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE KITELEY RANCH METROPOLITAN DISTRICT, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors (the "Board") of the Kiteley Ranch Metropolitan District (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2021; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Saturday, November 13, 2021 in the *Greeley Tribune*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to §29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 16, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to § 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to § 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE KITELEY RANCH METROPOLITAN DISTRICT, WELD COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the Weld County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Anthony Loeffler, Secretary/Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2022 Levy of General Property Taxes That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$193,160 and that the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$2,971,690. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 65.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. 2022 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$-0- and that the 2021 valuation for assessment, as certified by the Weld County Assessor, is \$2,971,690. That for the

purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. Certification to County Commissioners. That the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Weld County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Loeffler.

RESOLUTION APPROVED AND ADOPTED THIS 16TH DAY OF NOVEMBER 2021.

KITELEY RANCH METROPOLITAN DISTRICT

DocuSigned by:
Chad Ellington
90429E1E0A384C3...
By: Chad Ellington
Its: President

ATTEST:

DocuSigned by:
Anthony Loeffler
2F3013C097384D3...
By: Anthony Loeffler
Its: Secretary/Treasurer

STATE OF COLORADO
COUNTY OF WELD
KITELEY RANCH METROPOLITAN DISTRICT

I, Anthony Loeffler, hereby certify that I am a director and the duly elected and qualified Secretary of the Kiteley Ranch Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Kiteley Ranch Metropolitan District held on Tuesday, November 16, 2021, via online meeting at <https://us02web.zoom.us/j/87878949147?pwd=bUZ3YW51Tk9GWWpxQ0hPQm1PNFRmZz09> and via telephone at 1-346-248-7799, Meeting ID: 878 7894 9147, Passcode: 480170, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November 2021.

DocuSigned by:
Anthony Loeffler
2F3013C097384D3

Anthony Loeffler, Secretary/Treasurer



EXHIBIT A

Affidavit of Publication
Notice as to Proposed 2022 Budget

**NOTICE AS TO PROPOSED 2022 BUDGET AND HEARING
KITELEY RANCH METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the KITELEY RANCH METROPOLITAN DISTRICT for the ensuing year of 2022. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Kiteley Ranch Metropolitan District to be held at 12:30 P.M. on Thursday, November 11, 2021. The meeting will be held via online meeting at <https://us02web.zoom.us/j/89528245423?pwd=S3U2ZmptOU5nNlRFVzZlVWmtQ3pMQT09> and via telephone at 1-669-906-9128, Meeting ID: 895 2824 5423, Passcode: 136406. Any interested elector within the Kiteley Ranch Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2022 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
KITELEY RANCH METROPOLITAN DISTRICT

By: /s/ ICENOGLÉ | SEAVER | POGUE
A Professional Corporation

Published: Greeley Tribune October 27, 2021-1841687

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Weld
State of Colorado

The undersigned, Melissa Najera, being first duly sworn under oath, states and affirms as follows:

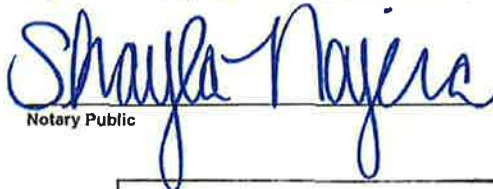
1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Greeley Tribune*.
2. The *Greeley Tribune* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Weld County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Greeley Tribune* in Weld County on the following date(s):

Oct 27, 2021


Signature

Subscribed and sworn to me before me this

27th day of October, 2021.


Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031985
MY COMMISSION EXPIRES July 31, 2025

Account: 1051343
Ad Number: 1841687
Fee: \$26.40

**NOTICE AS TO PROPOSED 2022 BUDGET AND HEARING
KITELEY RANCH METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **KITELEY RANCH METROPOLITAN DISTRICT** for the ensuing year of 2022. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Kiteley Ranch Metropolitan District to be held at 9:30 A.M. on Tuesday, November 16, 2021. The meeting will be held via online meeting at <https://us02web.zoom.us/j/87878949147?pwd=bUZ3YW5lTk9GWWpxQ0hPQm1PNFRmZz09> and via telephone at 1-346-248-7799, Meeting ID: 878 7894 9147, Passcode: 480170. Any interested elector within the Kiteley Ranch Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2022 budget.

**BY ORDER OF THE BOARD OF DIRECTORS:
KITELEY RANCH METROPOLITAN DISTRICT**

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Greeley Tribune*
Publish On: Saturday, November 13, 2021

EXHIBIT B

Budget Document
Budget Message

**KITELEY RANCH METRO DISTRICT
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2022**

**KITELEY RANCH METRO DISTRICT
SUMMARY
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/18/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ (15,780)	\$ 665,710
REVENUES			
Property taxes	-	699,481	193,160
Other revenue	178	-	-
Specific ownership tax	-	25,167	9,658
Developer advance	14,620	18,755	-
Total revenues	<u>14,798</u>	<u>743,403</u>	<u>202,818</u>
Total funds available	<u>14,798</u>	<u>727,623</u>	<u>868,528</u>
EXPENDITURES			
General Fund	30,578	61,000	45,000
Capital Projects Fund	-	913	-
Total expenditures	<u>30,578</u>	<u>61,913</u>	<u>45,000</u>
Total expenditures and transfers out requiring appropriation	<u>30,578</u>	<u>61,913</u>	<u>45,000</u>
ENDING FUND BALANCES	<u>\$ (15,780)</u>	<u>\$ 665,710</u>	<u>\$ 823,528</u>
EMERGENCY RESERVE	\$ -	\$ 22,000	\$ 6,100
AVAILABLE FOR OPERATIONS	-	643,710	817,428
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 665,710</u>	<u>\$ 823,528</u>

No assurance provided. See summary of significant assumptions.

**KITELEY RANCH METRO DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/18/22

ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
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ASSESSED VALUATION

Agricultural	32,320	32,320	33,000
Personal Property	70,370	600	106,610
State Assessed	2,470	95,610	610
Oil & Gas	18,158,460	10,632,720	2,831,470
Certified Assessed Value	\$ 18,263,620	\$ 10,761,250	\$ 2,971,690

MILL LEVY

General	0.000	65.000	65.000
Total mill levy	0.000	65.000	65.000

PROPERTY TAXES

General	\$ -	\$ 699,481	\$ 193,160
Levied property taxes	-	699,481	193,160
Refunds and abatements	-	399	-
Budgeted property taxes	\$ -	\$ 699,880	\$ 193,160

BUDGETED PROPERTY TAXES

General	\$ -	\$ 699,880	\$ 193,160
	\$ -	\$ 699,880	\$ 193,160

No assurance provided. See summary of significant assumptions.

**KITELEY RANCH METRO DISTRICT
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/18/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ (15,780)	\$ 665,710
REVENUES			
Property taxes	-	699,481	193,160
Specific ownership tax	-	25,167	9,658
Other revenue	178	-	-
Developer advance	14,620	17,842	-
Total revenues	<u>14,798</u>	<u>742,490</u>	<u>202,818</u>
Total funds available	<u>14,798</u>	<u>726,710</u>	<u>868,528</u>
EXPENDITURES			
General and administrative			
Accounting	5,401	17,000	18,700
County Treasurer's fee	-	10,492	2,897
Dues and licenses	-	318	500
Insurance and bonds	2,107	3,079	3,400
Legal services	23,070	10,000	12,000
Miscellaneous	-	24	-
Repay developer advance	-	17,842	-
Contingency	-	2,245	7,503
Total expenditures	<u>30,578</u>	<u>61,000</u>	<u>45,000</u>
Total expenditures and transfers out requiring appropriation	<u>30,578</u>	<u>61,000</u>	<u>45,000</u>
ENDING FUND BALANCE	<u>\$ (15,780)</u>	<u>\$ 665,710</u>	<u>\$ 823,528</u>
EMERGENCY RESERVE	\$ -	\$ 22,000	\$ 6,100
AVAILABLE FOR OPERATIONS	-	643,710	817,428
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 665,710</u>	<u>\$ 823,528</u>

No assurance provided. See summary of significant assumptions.

**KITELEY RANCH METRO DISTRICT
CAPITAL PROJECTS FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/18/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Developer advance	-	913	-
Total revenues	-	913	-
Total funds available	-	913	-
EXPENDITURES			
General and Administrative			
Legal services	-	913	-
Total expenditures	-	913	-
Total expenditures and transfers out requiring appropriation	-	913	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**KITELEY RANCH METRO DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Kiteley Ranch Metropolitan District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was formed under a Service Plan approved by Weld County, Colorado on August 30, 2006 and was organized by order and decree of the District Court for Weld County, Colorado on December 8, 2006, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The primary purpose of the District will be to provide for the financing of public improvements, acquiring, completing, construction, equipping, completing, managing operating, providing and maintaining the public improvements and services needed to service the Kiteley Ranch Development.

On November 7, 2006, District voters approved authorization to increase property taxes up to \$250,000, annually, as necessary, to pay for the operations and maintenance expenditures of the District. District electors approved revenue indebtedness of \$12,000,000 for street improvements, \$12,000,000 for traffic safety, \$12,000,000 for water supply system, \$12,000,000 for storm sewer, \$12,000,000 for parks and recreation, \$500,000 for mosquito control, and \$1,000,000 for general operations and maintenance. The District electors also approved \$12,000,000 for refinancing of District debt, \$12,000,000 for debt associated with intergovernmental contracts. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution.

Pursuant to the Service Plan, the maximum mill levy for general obligation debt is 50.000 mills. The maximum is 65.000 mills when combined with the District's levy for operations and maintenance, which can be adjusted for changes in the method of calculating assessed valuation after January 1, 2006. Pursuant to the Service Plan, the District is permitted to issue bond indebtedness of up to \$12,000,000.

The District as no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District. The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District

**KITELEY RANCH METRO DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5% of the property taxes collected.

Expenditures

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, and other administrative expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Debt and Leases

The following is an analysis of the anticipated changes in the District's long-term obligations for the year ending December 31, 2021:

	Balance at December 31, 2020	Additions*	Retirements*	Balance at December 31, 2021*
Developer Advances				
Operating	\$ 14,620	\$ 17,842	\$ 17,842	\$ 14,620
Capital	-	913	-	913
	14,620	18,755	17,842	15,533
Accrued interest - Developer Advances				
Operating	-	2,574	-	2,574
Capital	-	-	-	-
	-	2,574	-	2,574
	\$ 14,620	\$ 18,755	\$ 17,842	\$ 15,533
	Balance at December 31, 2021*	Additions*	Repayments*	Balance at December 31, 2022*
Developer Advances				
Operating	\$ 14,620	\$ -	\$ -	\$ 14,620
Capital	913	-	-	913
	15,533	-	-	15,533
Accrued interest - Developer Advances				
Operating	2,574	1,376	-	3,950
Capital	-	76	-	76
	2,574	1,452	-	4,026
	\$ 18,107	\$ 1,452	\$ -	\$ 19,559

* Estimate

The District has no outstanding operating or capital leases.

**KITELEY RANCH METRO DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2022 as defined under TABOR.

This information is an integral part of the accompanying budget.

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Weld County, Colorado.

On behalf of the Kiteley Ranch Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Kiteley Ranch Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,971,690 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,971,690 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/01/2021 for budget/fiscal year 2022 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², REVENUE². Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, and various other categories leading to a TOTAL of 65.000 mills and \$193,160.

Contact person: (print) Carrie Bartow Daytime phone: (719) 635-0330 Signed: [Signature] Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 3. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Kiteley Ranch Metropolitan District of Weld County, Colorado on this 16th day of November 2021.



DocuSigned by:
Anthony Loeffler
2F3013C097384D3...

Anthony Loeffler, Secretary/Treasurer